

Salary Expenditure Refer Page No. 6 for Details About Salary Expenditure

INDEPENDENT AUDITOR'S REPORT

**To Sreekrishnapuram V T Bhattathiripad College
Mannampatta, Palakkad, Kerala**

We have audited the financial statements of Management Accounts of Sree Sreekrishnapuram V T Bhattathiripad College, Mannampatta, Palakkad, Kerala for the year ended 31 March 2024 which comprise the statement of financial activities and the balance sheet. The financial statements have been prepared under the accounting policies set out therein. Our audit work has been undertaken so that we might state to the members of the Organisation those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Organisation and the Organizations' Members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Organization and Auditors

The Organizations' responsibilities for preparing the Organizations' Report and the financial statements in accordance with applicable law and Indian Accounting Standards are set out in the statement of Organizations' responsibilities

We have been appointed as auditors for the organisation. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing.

We report to you our opinion as to whether the financial statements give a true and fair view and have been prepared in accordance with the Generally Accepted Accounting Principles. We also report to you in our opinion the information given in the Organizations Report is not consistent with the financial statements, if the Organisation has not kept proper accounting records, if the Organization's financial statements are not in agreement with those accounting records, or if we have not received all the information and explanations we require for our audit.



We read other information contained in Report and Accounts and consider whether it is consistent with the audited financial statements. This other information comprises only the Organizations Report.

We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information

Basis of Audit Opinion

We conducted our audit in accordance with the International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Organizations in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Organization's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

We report that in our opinion:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit in connection with management accounts of the organisation. Details with regard to Grant in Aid received from the government and expenditure incurred (Capital/Revenue) from grant so received have not been provided for the purpose of audit. We are not in a position to quantify the effect of the same as we don't have the necessary information to quantify the effect.
- In our opinion, Proper books of accounts and other records of management accounts as required by law have been kept by the Institution so far as appears from our examination of such records.
- The balance Sheet and Income and Expenditure Account referred to in this report are in agreement with books of accounts.
- In our opinion and to the best our information and according to the explanations given to us, the management accounts give a true and fair view.




PRINCIPAL
Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633



Mobile : +91 95 390 24 871. Email : enchansandeep@gmail.com

- i. In the case of the Balance Sheet of the state of affairs of the college as on 31st March 2024 and
- ii. In the case of the Income and Expenditure Account if the Excess of Expenditure over Income for the year ended on that date.



For SANDEEP SANKARAN & CO
Chartered Accountants
FRN : 0100115
CA SANDEEP SANKARAN, B.Com, FCA
MLNO. 234519

For Sandeep Sankaran & Co

A handwritten signature in blue ink, appearing to be "Sandeep Sankaran", written over a large, faint circular outline.

Place: Palakkad
Date: 26-08-2024

UDIN: 24234519BKCTPN8538



A handwritten signature in blue ink, appearing to be "Sandeep Sankaran", written over a large, faint circular outline.
PRINCIPAL
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Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED BALANCE SHEET AS ON 31.03.2024

Opening Balance	Liabilities	Additions/ Deletions	Closing Balance
5,12,81,252.35	Capital Capital Account	3,42,244.44	5,16,23,496.79
1,14,09,083.00	Reserves and Surplus Depreciation Reserve	47,55,134.00	1,61,64,217.00
	Current Liabilities & Provisions		
	Provisions		
-	Electricity Charges Payable	11,503.00	11,503.00
-	Salary Payable	20,000.00	20,000.00
-	Telephone Charges Payable	-	-
2,21,029.00	Sundry Creditors for Capital Works		
	Joy,C.J	-	2,21,029.00
	Alliance Furnishing	19,512.00	19,512.00
	Bineesh O P	14,452.00	14,452.00
	Sristy Venture	32,079.00	32,079.00
6,29,11,364.35	TOTAL		6,81,06,288.79




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Mannampatta, Palakkad - 678633

CONSOLIDATED BALANCE SHEET AS ON 31.03.2024

Opening Balance	Assets	Additions/ Deletions	Closing Balance
	Fixed Assets		
2,59,815.00	Office Equipments	1,70,340.00	4,30,155.00
4,72,402.00	Books	62,263.00	5,34,665.00
4,30,97,908.00	Building	44,69,240.00	4,75,67,148.00
36,30,933.00	IT Infrastructure	2,28,837.00	38,59,770.00
23,19,399.00	Furniture and Fittings	1,76,939.00	24,96,338.00
2,92,445.00	Plant and Machinery	-	2,92,445.00
20,51,650.00	Playground	12,65,100.00	33,16,750.00
	Advances and Deposits		
13,67,250.00	Advance for Capital Works	-9,78,940.00	3,88,310.00
-	Kerala State Council for Science & technology grant expenses refundable	30,000.00	30,000.00
	Cash and Bank Balances		
40,786.00	Cash in Hand	215.00	41,001.00
93,78,776.35	Cash in Bank	-2,29,069.56	91,49,706.79
6,29,11,364.35	TOTAL		6,81,06,288.79

For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

PRINCIPAL

Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

Principal

This is the Balance Sheet referred to in my report of even date.



For SANDEEP SANKARAN & CO
Chartered Accountants
PIN : 0780115
CA SANDEEP SANKARAN, B.COM, FCA
BLNO. 234519

SANDEEP SANKARAN
MRN: 234519
UDIN: 24234519BKCTPN8538

Place: Palakkad
26-08-2024



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Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024

INCOME

PARTICULARS	AMOUNT	AMOUNT
Opening Balance		
Cash	40,786.00	
Bank	93,78,776.35	94,19,562.35
Amount received from Sree Sankara Trust HO	76,19,732.00	
Fee Collection	25,29,675.00	
Grant in Aid	5,26,35,537.00	
Canteen Rent	-	
Infrastructure Development Fund Collection	42,46,001.00	
Endowment, Scholarships and Sponsorships Received	3,26,000.00	
Contributions From Staff and students	12,96,875.00	
Contributions From Alumnis	1,53,000.00	
Interest Received	14,264.00	
Rent Received - PSC	22,500.00	
Sale of Forms	-	6,88,43,584.00
TOTAL		7,82,63,146.35

EXPENDITURE

PARTICULARS	AMOUNT	AMOUNT
Personnel Maintenance		
Salary & Allowances	4,92,30,441.00	
Exam Remuneration	4,10,577.00	
Festival Allowance to staff	2,37,000.00	
Professional Tax	38,750.00	4,99,16,768.00
Staff Welfare		
Financial Assistance to Faculty Members	52,150.00	
Staff Recreation Club Expenses	1,60,100.00	
Staff Wefare Expenses	51,040.00	2,63,290.00
Staff Development Expenses		
Financial Assistance to Teachers for Attending Conference, Workshop and to obtain Professional Body Memberships	57,450.00	
Faculty Development Expenses	33,310.00	90,760.00
University Affiliation and other expenses		
Fee Remittance to University	23,68,081.00	23,68,081.00



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 Mannampatta, Palakkad - 678633

Student Development Expenses

V T Day Expenses	45,000.00	
College Day Expenses	26,000.00	
NSS Expenses	1,91,772.00	
Sports Expenses	2,01,080.00	
College Magazine Expenses	78,350.00	
Aishe Expenses	-	
Career Guidance and Placement Expenses	78,800.00	
Women Empowerment Programme Expenses	11,000.00	
Students Orientation Programme	24,525.00	
Students Christmas/Onam/Idul Fitr Celebration	28,250.00	6,84,777.00

Student Welfare**Government Scholarship**

Government Scholarships disbursed through college	26,92,960.00	
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Institutional Scholarships

PTA Scholarship for Meritorious Students	11,500.00	
VT Scholarships	45,000.00	
Alumni sponsored scholarship	11,500.00	
Staff club sponsored Scholarships	12,000.00	
C.G. Panikker Memorial Scholarship	1,000.00	
V.T. Umadevi Scholarship	1,000.00	
Prof. A T Sudha Scholarship for Commerce student	9,000.00	
Prof. M.N. Geetha Scholarship	4,500.00	
Madam Krishnan Namboothiri Scholarship	6,000.00	
Kaladi Parameswaran Namboothiri Scholarship	1,000.00	
Dr. N. M. Indira Scholarship	5,000.00	
Prof. M Krishnan Scholarship	9,000.00	
Freeship for sports students	1,95,552.00	
Remuneration for Gym Trainer	32,000.00	
Women Cell Expenses	5,380.00	
Anti Ragging Cell Expenses	1,500.00	
Medical Aid to Students	8,000.00	30,51,892.00

Physical Asset Maintenance

Computer Maintainance Expenses	1,18,456.00	
Green Campus Maintenance Expenses	1,00,650.00	
Generator Maintenance	16,466.00	
Playground Maintenance	35,076.00	
Repair and Maintenance - Building	2,75,505.00	
Repairs & Maintenance Electrical	96,734.00	
Repair and Maintenance - Others	-	
Power and Fuel	88,264.00	7,31,151.00

E-Governance

Internet and Allied Expenses	57,793.00	
ERP Subscription	1,06,000.00	
Website Renewal Expenses	58,550.00	2,23,143.00



PRINCIPAL
 Sreekrishnapuram VT Bhattathir College
 Mannampatta, Palakkad - 686115

<u>Library Expenses</u>		
Library Expenses	25,786.00	
Books and Periodicals	20,040.00	
Book Bank expenses	-	
Books & Journals	33,000.00	78,826.00
<u>Research and Development</u>		
Research Incentives & Research Publication	16,000.00	
Seminars & Research Workshop Expenses	70,000.00	
Printing and Stationery	-	
Refreshment expenses for research workshops	-	86,000.00
<u>Extension and Social welfare</u>		
Extension	29,000.00	
Social welfare activities	3,20,000.00	
Food Forest	59,000.00	
V T Pathanakendram	2,30,000.00	
Vaikhari Centre for Research in Kerala Heritage	2,85,000.00	9,23,000.00
<u>Administrative Expenses</u>		
Audit Fee	20,000.00	
Bank Charges	1,664.00	
Caution Deposits	54,120.00	
Donation	28,600.00	
Green Audit Fee	20,000.00	
Meeting Expenses	10,000.00	
Meeting Expenses	33,535.00	
Office Maintenance Expenses	37,097.00	
Communication Expenses	14,203.00	
Printing and Stationery	99,628.00	
Rates and Taxes	2,75,504.56	
Travelling Expenses	49,168.00	6,43,519.56
<u>Fixed Assets</u>		
Office Equipments	1,70,340.00	
Books	62,263.00	
Building	44,03,197.00	
IT Infrastructure	2,28,837.00	
Furniture and Fittings	1,76,939.00	
Playground	12,65,100.00	63,06,676.00
<u>Advance for Capital Work</u>		-9,78,940.00
Amount Refunded to Sree Sankara Trust HO		46,83,495.00




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 Mannampatta, Palakkad - 678633



Closing Balance		
Cash	41,001.00	
Bank	91,49,706.79	91,90,707.79
TOTAL		7,82,63,146.35

For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

PRINCIPAL
 Sreekrishnapuram VT Bhattathiripad College
 Mannampatta, Palakkad - 678633

This is the Income and Expenditure account referred to in my report of even date



For SANDEEP SANKARAN & CO
 Chartered Accountants
 FRN : 0180115
 CA SANDEEP SANKARAN, B.Com, FCA
 M.NO. 234519

SANDEEP SANKARAN
 MRN: 234519
 UDIN: 24234519BKCTPN8538

Place: Palakkad
 26-08-2024



PRINCIPAL
 Sreekrishnapuram VT Bhattathiripad College
 Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2024

INCOME		
PARTICULARS	AMOUNT	AMOUNT
Fee Collection	25,29,675.00	
Grant in Aid	5,26,65,537.00	
Canteen Rent	-	
Infrastructure Development Fund Collection	42,46,001.00	
Endowment, Scholarships and Sponsorships Received	3,26,000.00	
Contributions From Staff and students	12,96,875.00	
Contributions From Alumnis	1,53,000.00	
Interest Received	14,264.00	
Rent Received - PSC	22,500.00	
Sale of Forms	-	6,12,53,852.00
Excess of Expenditure over income		25,93,992.56
TOTAL		6,38,47,844.56

EXPENDITURE		
PARTICULARS	AMOUNT	AMOUNT
<u>Personnel Maintenance</u>		
Salary & Allowances	4,92,50,441.00	
Exam Remuneration	4,10,577.00	
Festival Allowance to staff	2,37,000.00	
Professional Tax	38,750.00	4,99,36,768.00
<u>Staff Welfare</u>		
Financial Assistance to Faculty Members	52,150.00	
Staff Recreation Club Expenses	1,60,100.00	
Staff Wefare Expenses	51,040.00	2,63,290.00
<u>Staff Development Expenses</u>		
Financial Assistance to Teachers for Attending Conference, Workshop and toobtain Professional Body Memberships	57,450.00	
Faculty Development Expenses (IQAC)	33,310.00	90,760.00
<u>University Affiliation and other expenses</u>		
Fee Remittance to University	23,68,081.00	23,68,081.00
<u>Student Development Expenses</u>		
V T Day Expenses	45,000.00	
College Day Expenses	26,000.00	



(Signature)
PRINCIPAL
 Sreekrishnapuram V T Bhattathiripad College
 Mannampatta, Palakkad - 678633



NSS Expenses	1,91,772.00	
Sports Expenses	2,01,080.00	
College Magazine Expenses	78,350.00	
Aishe Expenses	-	
Career Guidance and Placement Expenses	78,800.00	
Women Empowerment Programme Expenses	11,000.00	
Students Orientation Programme	24,525.00	
Students Christmas/Onam/Idul Fitr Celebration	28,250.00	6,84,777.00

Student Welfare

Government Scholarship

Government Scholarships disbursed through college	26,92,960.00	
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Institutional Scholarships

PTA Scholarship for Meritorious Students	11,500.00	
VT Scholarships	45,000.00	
Alumni sponsored scholarship	11,500.00	
Staff club sponsored Scholarships	12,000.00	
C.G. Panikker Memorial Scholarship	1,000.00	
V.T. Umadevi Scholarship	1,000.00	
Prof. A T Sudha Scholarship for Commerce student	9,000.00	
Prof. M.N. Geetha Scholarship	4,500.00	
Madam Krishnan Namboothiri Scholarship	6,000.00	
Kaladi Parameswaran Namboothiri Scholarship	1,000.00	
Dr. N. M. Indira Scholarship	5,000.00	
Prof. M Krishnan Scholarship	9,000.00	
Freeship for sports students	1,95,552.00	
Remuneration for Gym Trainer	32,000.00	
Women Cell Expenses	5,380.00	
Anti Ragging Cell Expenses	1,500.00	
Medical Aid to Students	8,000.00	30,51,892.00

Physical Asset Maintenance

Computer Maintainance Expenses	1,18,456.00	
Green Campus Maintenance Expenses	1,00,650.00	
Generator Maintenance	16,466.00	
GYM Maintenance	35,076.00	
Repair and Maintenance - Building	2,75,505.00	
Repairs & Maintenance Electrical	96,734.00	
Repair and Maintenance - Others	-	
Power and Fuel	99,767.00	7,42,654.00

E-Governance

Internet and Allied Expenses	57,793.00	
ERP Subscription	1,06,800.00	
Website Renewal Expenses	58,550.00	2,23,143.00

Library Expenses

Library Expenses	25,786.00	
Books and Periodicals	20,040.00	
Book Bank expenses	-	
Books & Journals	33,000.00	78,826.00



PRINCIPAL
Sreekrishnapuram VT Bhattathiripad College
Mannampada, Palakkad - 678633

Research and Development

Research Incentives & Research Publication	16,000.00	
Seminars & Research Workshop Expenses	70,000.00	
Printing and Stationery	-	
Refreshment expenses for research workshops	-	86,000.00

Extension and Social welfare

Extension	29,000.00	
Social welfare activities	3,20,000.00	
Food Forest	59,000.00	
V T Pathanakendram	2,30,000.00	
Vaikhari Centre for Research in Kerala Heritage	2,85,000.00	9,23,000.00

Administrative Expenses

Audit Fee	20,000.00	
Bank Charges	1,664.00	
Caution Deposits	54,120.00	
Donation	28,600.00	
Energy Audit Fee	20,000.00	
Green Audit Fee	10,000.00	
Meeting Expenses	33,535.00	
Office Maintenance Expenses	37,097.00	
Communication Expenses	14,203.00	
Printing and Stationery	99,628.00	
Rates and Taxes	2,75,504.56	
Travelling Expenses	49,168.00	6,43,519.56

Depreciation		47,55,134.00
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TOTAL		6,38,47,844.56
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For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

Principal **PRINCIPAL**
Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

This is the Income and Expenditure account referred to in my report of even date



For SANDEEP SANKARAN & CO
Chartered Accountants
PRN : 0180115
CA SANDEEP SANKARAN, B.Com, FCA
BLNO. 234519

Place: Palakkad
26-08-2024



SANDEEP SANKARAN
MRN: 234519
UDIN: 24234519BKCTPN8538
PRINCIPAL

Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

ANNEXURE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON
31.03.2024

Annexure to Grant in Aid	
UGS Grant for Salary	4,90,35,391.00
UGC - STRIDE Component 1 Research Project	2,462.00
Grant sanctioned from Kerala State Council for Science, technology & Environment	30,000.00
Grant received for students scholarships	35,97,684.00
Total Grant in Aid	5,26,65,537.00




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