

Salary Expenditure Refer Page No. 6 for Details About Salary Expenditure

INDEPENDENT AUDITOR'S REPORT

**To Sreekrishnapuram V T Bhattathiripad College
Mannampatta, Palakkad, Kerala**

We have audited the financial statements of Management Accounts of Sree Sreekrishnapuram V T Bhattathiripad College, Mannampatta, Palakkad, Kerala for the year ended 31 March 2023 which comprise the statement of financial activities and the balance sheet. The financial statements have been prepared under the accounting policies set out therein. Our audit work has been undertaken so that we might state to the members of the Organisation those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Organisation and the Organizations' Members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of Organization and Auditors

The Organizations' responsibilities for preparing the Organizations' Report and the financial statements in accordance with applicable law and Indian Accounting Standards are set out in the statement of Organizations' responsibilities

We have been appointed as auditors for the organisation. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing.

We report to you our opinion as to whether the financial statements give a true and fair view and have been prepared in accordance with the Generally Accepted Accounting Principles. We also report to you in our opinion the information given in the Organizations Report is not consistent with the financial statements, if the Organisation has not kept proper accounting records, if the Organization's financial statements are not in agreement with those accounting records, or if we have not received all the information and explanations we require for our audit.

PRINCIPAL
Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633



We read other information contained in Report and Accounts and consider whether it is consistent with the audited financial statements. This other information comprises only the Organizations Report.

We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to other information

Basis of Audit Opinion

We conducted our audit in accordance with the International Standards on Auditing issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the Organizations in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Organization's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

We report that in our opinion:

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit in connection with management accounts of the organisation. Details with regard to Grant in Aid received from the government and expenditure incurred (Capital/Revenue) from grant so received have not been provided for the purpose of audit. We are not in a position to quantify the effect of the same as we don't have the necessary information to quantify the effect.
- In our opinion, Proper books of accounts and other records of management accounts as required by law have been kept by the Institution so far as appears from our examination of such records.
- The balance Sheet and Income and Expenditure Account referred to in this report are in agreement with books of accounts.
- In our opinion and to the best our information and according to the explanations given to us, the management accounts give a true and fair view.



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Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633



- i. In the case of the Balance Sheet of the state of affairs of the college as on 31st March 2023 and
- ii. In the case of the Income and Expenditure Account if the Excess of Expenditure over Income for the year ended on that date.



For SANDEEP SANKARAN & CO
Chartered Accountants
FRN : 0180115
CA SANDEEP SANKARAN, B.Com, FCA
MLNO. 234519

For Sandeep Sankaran & Co

A handwritten signature in black ink, appearing to be "Sandeep Sankaran", written over a large, faint circular outline.

Place: Palakkad
Date: 05-08-2024

UDIN: 24234519BKCTPM1054



A handwritten signature in black ink, appearing to be "Sandeep Sankaran", written over a large, faint circular outline.
PRINCIPAL
Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED BALANCE SHEET AS ON 31.03.2023

Opening Balance	Liabilities	Additions/ Deletions	Closing Balance
5,41,13,256.10	Capital Capital Account	-28,32,003.75	5,12,81,252.35
73,38,348.00	Reserves and Surplus Depreciation Reserve	40,70,735.00	1,14,09,083.00
	Current Liabilities & Provisions		
	Provisions		
-	Electricity Charges Payable	-	-
-	Salary Payable	-	-
-	Telephone Charges Payable	-	-
7,32,495.00	Sundry Creditors for Capital Works Joy.C.J	-5,11,466.00	2,21,029.00
6,21,84,099.10	TOTAL		6,29,11,364.35



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Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED BALANCE SHEET AS ON 31.03.2023

Opening Balance	Assets	Additions/ Deletions	Closing Balance
	<u>Fixed Assets</u>		
2,51,915.00	Office Equipments	7,900.00	2,59,815.00
4,70,402.00	Books	2,000.00	4,72,402.00
2,38,81,538.00	Building	1,92,16,370.00	4,30,97,908.00
25,79,584.00	IT Infrastructure	10,51,349.00	36,30,933.00
22,75,299.00	Furniture and Fittings	44,100.00	23,19,399.00
20,51,650.00	Playground	-	20,51,650.00
2,92,445.00	Plant and Machinery	-	2,92,445.00
	<u>Work In Progress</u>		
1,85,23,098.00	Library Building	-1,85,23,098.00	-
	<u>Advances and Deposits</u>		
15,61,250.00	Advance for Capital Works	-1,94,000.00	13,67,250.00
	<u>Cash and Bank Balances</u>		
3,59,534.00	Cash in Hand	-3,18,748.00	40,786.00
99,37,384.10	Cash in Bank	-5,58,607.75	93,78,776.35
6,21,84,099.10	TOTAL		6,29,11,364.35

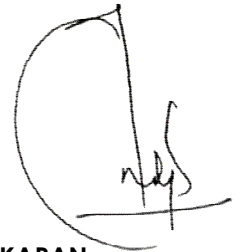
For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE


PRINCIPAL
Principal, Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

This is the Balance Sheet referred to in my report of even date.



For SANDEEP SANKARAN & CO
Chartered Accountants
PIN: 6780115
CA SANDEEP SANKARAN, B.Com, FCA
BLNO. 234519



SANDEEP SANKARAN
MRN: 234519
UDIN: 24234519BKCTPM1054

Place: Palakkad
05-08-2024




PRINCIPAL
Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE**Mannampatta, Palakkad - 678633****CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023****INCOME**

PARTICULARS	AMOUNT	AMOUNT
Opening Balance		
Cash	3,59,534.00	
Bank	99,37,384.10	1,02,96,918.10
Amount received from Sree Sankara Trust HO	53,90,464.00	
Fee Collection	13,10,192.00	
Grant in Aid	3,80,10,248.00	
Canteen Rent	-	
Infrastructure Development Fund Collection	40,09,501.00	
Endowment, Scholarships and Sponsorships Received	3,43,400.00	
Contributions From Staff and students	14,53,909.00	
Contributions From Alumnis	1,53,000.00	
Interest Received	54,867.00	
Rent Received - PSC	3,000.00	
Sale of Forms	-	5,07,28,581.00
TOTAL		6,10,25,499.10

EXPENDITURE

PARTICULARS	AMOUNT	AMOUNT
<u>Personnel Maintenance</u>		
Salary & Allowances	3,56,29,064.00	
Exam Remuneration	-	
Festival Allowance to staff	1,83,750.00	
Professional Tax	76,250.00	3,58,89,064.00
<u>Staff Welfare</u>		
Financial Assistance to Faculty Members	36,000.00	
Staff Recreation Club Expenses	1,50,879.00	
Staff Wefare Expenses	70,350.00	2,57,229.00
<u>Staff Development Expenses</u>		
Financial Assistance to Teachers for Attending Conference, Workshop and toobtain Professional Body Memberships	1,30,669.00	
Faculty Development Expenses	24,000.00	1,54,669.00
<u>University Affiliation and other expenses</u>		
Fee Remittance to University	16,44,244.00	16,44,244.00



Student Development Expenses

V T Day Expenses	48,800.00	
College Union Inauguration Expenses	59,000.00	
Arts Festival	1,50,000.00	
College Day Expenses	28,400.00	
NSS Expenses	93,540.00	
Sports Expenses	1,22,230.00	
College Magazine Expenses	1,25,000.00	
Career Guidance and Placement Expenses	19,250.00	
Women Empowerment Programme Expenses	7,000.00	
ED Club Activities	21,700.00	
Students Orientation Programme	15,425.00	
Certificate Course Expense	1,51,700.00	
Students Christmas/Onam/Idul Fitr Celebration	21,400.00	8,63,445.00

Student Welfare

Government Scholarship

Government Scholarships disbursed through college	15,68,977.00	
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Institutional Scholarships

PTA Scholarship for Meritorious Students	29,500.00	
VT Scholarships	45,000.00	
Alumni sponsored scholarship	29,500.00	
Staff club sponsored Scholarships	24,000.00	
C.G. Panikker Memorial Scholarship	1,000.00	
V.T. Umadevi Scholarship	1,000.00	
Prof. A T Sudha Scholarship for Commerce student	9,000.00	
Prof. M.N. Geetha Scholarship	4,500.00	
Madam Krishnan Namboothiri Scholarship	6,000.00	
Kaladi Parameswaran Namboothiri Scholarship	1,000.00	
Dr. N. M. Indira Scholarship	5,000.00	
Prof. M Krishnan Scholarship	9,000.00	
Freeship for sports students	1,76,400.00	
Remuneration for Gym Trainer	32,000.00	
Women Cell Expenses	7,200.00	
Anti Ragging Cell Expenses	1,200.00	
Medical Aid to Students	-	19,50,277.00

Physical Asset Maintenance

Computer Maintainance Expenses	56,661.00	
Green Campus Maintenance Expenses	45,430.00	
Generator Maintenance	9,660.00	
Playground Maintenance	20,020.00	
Repair and Maintenance - Building	17,32,540.00	
Repairs & Maintenance Electrical	67,284.00	
Repair and Maintenance - Others	99,423.00	
Power and Fuel		20,31,018.00



PRINCIPAL
Sreekrishnapuram V T Bhairavapuram College
Mannampatta, Pealakkad - 678633

E-Governance

Internet and Allied Expenses	77,350.00	
Website Renewal Expenses	-	77,350.00

Library Expenses

Library Expenses	-	
Books and Periodicals	5,900.00	
Book Bank expenses	-	
Books & Journals	21,143.00	27,043.00

Research and Development

Research Incentives & Research Publication	2,38,000.00	
Seminars & Research Workshop Expenses	1,81,700.00	
International Seminar on Education Philosophy	9,65,000.00	
Printing and Stationery	-	
Refreshment expenses for research workshops	-	13,84,700.00

Extension and Social welfare

Extension	26,000.00	
Social welfare activities	1,40,000.00	
Food Forest	1,56,000.00	
V T Pathanakendram	1,53,000.00	
Vaikhari Centre for Research in Kerala Heritage	2,76,300.00	7,51,300.00

Administrative Expenses

Bank Charges	1,844.75	
Caution Deposits	66,840.00	
Donation	250.00	
Meeting Expenses	73,505.00	
Office Maintenance Expenses	19,843.00	
Communication Expenses	11,058.00	
Printing and Stationery	1,12,519.00	
Rates and Taxes	-	
Travelling Expenses	34,158.00	3,20,017.75

Fixed Assets

Office Equipments	7,900.00	
Books	2,000.00	
Building	12,04,738.00	
IT Infrastructure	10,24,349.00	
Furniture and Fittings	44,100.00	22,83,087.00

Advance for Capital Work

Amount Returned to Sree Sankara Trust HO		-1,94,000.00
		41,66,493.00



(Signature)
PRINCIPAL
 Sreekrishnapuram V T Bhattathiripad College
 Mannampatta, Palakkad - 678633



Closing Balance		
Cash	40,786.00	
Bank	93,78,776.35	94,19,562.35
TOTAL		6,10,25,499.10

For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE

[Signature]
PRINCIPAL
 Sreekrishnapuram VT Bhattathiripad College
 Mannampatta, Palakkad - 678633

This is the Income and Expenditure account referred to in my report of even date

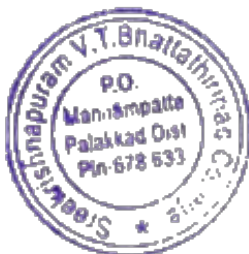


For SANDEEP SANKARAN & CO
 Chartered Accountants
 PAN : 6180115
 CA SANDEEP SANKARAN, B.Com, FCA
 M.NO. 234519

[Signature]

SANDEEP SANKARAN
 MRN: 234519
 UDIN: 24234519BKCTPM1054

Place: Palakkad
 05-08-2024



[Signature]
PRINCIPAL
 Sreekrishnapuram VT Bhattathiripad College
 Mannampatta, Palakkad - 678633

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2023

INCOME		
PARTICULARS	AMOUNT	AMOUNT
Fee Collection	13,10,192.00	
Grant in Aid	3,80,10,248.00	
Canteen Rent	-	
Infrastructure Development Fund Collection	40,09,501.00	
Endowment, Scholarships and Sponsorships Received	3,43,400.00	
Contributions From Staff and students	14,53,909.00	
Contributions From Alumnis	1,53,000.00	
Interest Received	54,867.00	
Rent Received - PSC	3,000.00	
Discount Received	27,000.00	
Sale of Forms	-	4,53,65,117.00
Excess of Expenditure over income		40,55,974.75
TOTAL		4,94,21,091.75

EXPENDITURE		
PARTICULARS	AMOUNT	AMOUNT
<u>Personnel Maintenance</u>		
Salary & Allowances	3,56,29,064.00	
Exam Remuneration	-	
Festival Allowance to staff	1,83,750.00	
Professional Tax	76,250.00	3,58,89,064.00
<u>Staff Welfare</u>		
Financial Assistance to Faculty Members	36,000.00	
Staff Recreation Club Expenses	1,50,879.00	
Staff Wefare Expenses	70,350.00	2,57,229.00
<u>Staff Development Expenses</u>		
Financial Assistance to Teachers for Attending Conference, Workshop and toobtain Professional Body Memberships	1,30,669.00	
Faculty Development Expenses (IQAC)	24,000.00	1,54,669.00
<u>University Affiliation and other expenses</u>		
Fee Remittance to University	16,44,244.00	16,44,244.00



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PRINCIPAL
 Sreekrishnapuram V.T. Bhattathiripad College
 Mannampatta, Palakkad - 678633



Student Development Expenses

V T Day Expenses	48,800.00	
College Union Inauguration Expenses	59,000.00	
Arts Festival	1,50,000.00	
College Day Expenses	28,400.00	
NSS Expenses	93,540.00	
Sports Expenses	1,22,230.00	
College Magazine Expenses	1,25,000.00	
Career Guidance and Placement Expenses	19,250.00	
Women Empowerment Programme Expenses	7,000.00	
ED Club Activities	21,700.00	
Students Orientation Programme	15,425.00	
Certificate Course Expense	1,51,700.00	
Students Christmas/Onam/Idul Fitr Celebration	21,400.00	8,63,445.00

Student Welfare**Government Scholarship**

Government Scholarships disbursed through college	15,68,977.00	
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Institutional Scholarships

PTA Scholarship for Meritorious Students	29,500.00	
VT Scholarships	45,000.00	
Alumni sponsored scholarship	29,500.00	
Staff club sponsored Scholarships	24,000.00	
C.G. Panikker Memorial Scholarship	1,000.00	
V.T. Umadevi Scholarship	1,000.00	
Prof. A T Sudha Scholarship for Commerce student	9,000.00	
Prof. M.N. Geetha Scholarship	4,500.00	
Madam Krishnan Namboothiri Scholarship	6,000.00	
Kaladi Parameswaran Namboothiri Scholarship	1,000.00	
Dr. N. M. Indira Scholarship	5,000.00	
Prof. M Krishnan Scholarship	9,000.00	
Freeship for sports students	1,76,400.00	
Remuneration for Gym Trainer	32,000.00	
Women Cell Expenses	7,200.00	
Anti Ragging Cell Expenses	1,200.00	
Medical Aid to Students	-	19,50,277.00

Physical Asset Maintenance

Computer Maintainance Expenses	56,661.00	
Green Campus Maintenance Expenses	45,430.00	
Generator Maintenance	9,660.00	
Playground Maintenance	20,020.00	
Repair and Maintenance - Building	17,32,540.00	
Repairs & Maintenance Electrical	67,284.00	
Repair and Maintenance - Others		
Power and Fuel		
		20,31,018.00



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PRINCIPAL
 Sri Krishnaapuram VT Bhattathirpad College
 Mannampatta, 994231003

E-Governance

Internet and Allied Expenses	77,350.00	
Website Renewal Expenses	-	77,350.00

Library Expenses

Library Expenses	-	
Books and Periodicals	5,900.00	
Book Bank expenses		
Books & Journals	21,143.00	27,043.00

Research and Development

Research Incentives & Research Publication	2,38,000.00	
Seminars & Research Workshop Expenses	1,81,700.00	
International Seminar on Education Philosophy	9,65,000.00	
Printing and Stationery	-	
Refreshment expenses for research workshops	-	13,84,700.00

Extension and Social welfare

Extension	26,000.00	
Social welfare activities	1,40,000.00	
Food Forest	1,56,000.00	
V T Pathanakendram	1,53,000.00	
Vaikhari Centre for Research in Kerala Heritage	2,76,300.00	7,51,300.00

Administrative Expenses

Bank Charges	1,844.75	
Caution Deposits	66,840.00	
Donation	250.00	
Meeting Expenses	73,505.00	
Office Maintenance Expenses	19,843.00	
Communication Expenses	11,058.00	
Printing and Stationery	1,12,519.00	
Rates and Taxes	-	
Travelling Expenses	34,158.00	3,20,017.75

Depreciation

40,70,735.00**TOTAL 4,94,21,091.75****For SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE**

Principal **PRINCIPAL**
Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633

This is the income and Expenditure account referred to in my report of even date



For SANDEEP SANKARAN & CO
Chartered Accountants
PRN : 6180115
CA SANDEEP SANKARAN, B.COM
BLNO. 234519

Place: Palakkad
05-08-2024

SANDEEP SANKARAN
MRN: 234519
UDIN: 24234519BKCTPM1054

SREEKRISHNAPURAM V T BHATTATHIRIPAD COLLEGE
Mannampatta, Palakkad - 678633

ANNEXURE TO INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON
31.03.2023

Annexure to Grant in Aid	
UGS Grant for Salary	3,53,05,174.00
UGC - STRIDE Component 1 Research Project	13,30,455.00
Grant received for students scholarships	13,74,619.00
Total Grant in Aid	3,80,10,248.00




PRINCIPAL
Sreekrishnapuram VT Bhattathiripad College
Mannampatta, Palakkad - 678633